

Agenda No 7, Financial Matters

1. The information is provided to assist with consideration of the financial Information in preparation for consideration of the annual accounting return.
2. The 21/22 year end close down will take place on 11 May 2022.

Income and Expenditure Account

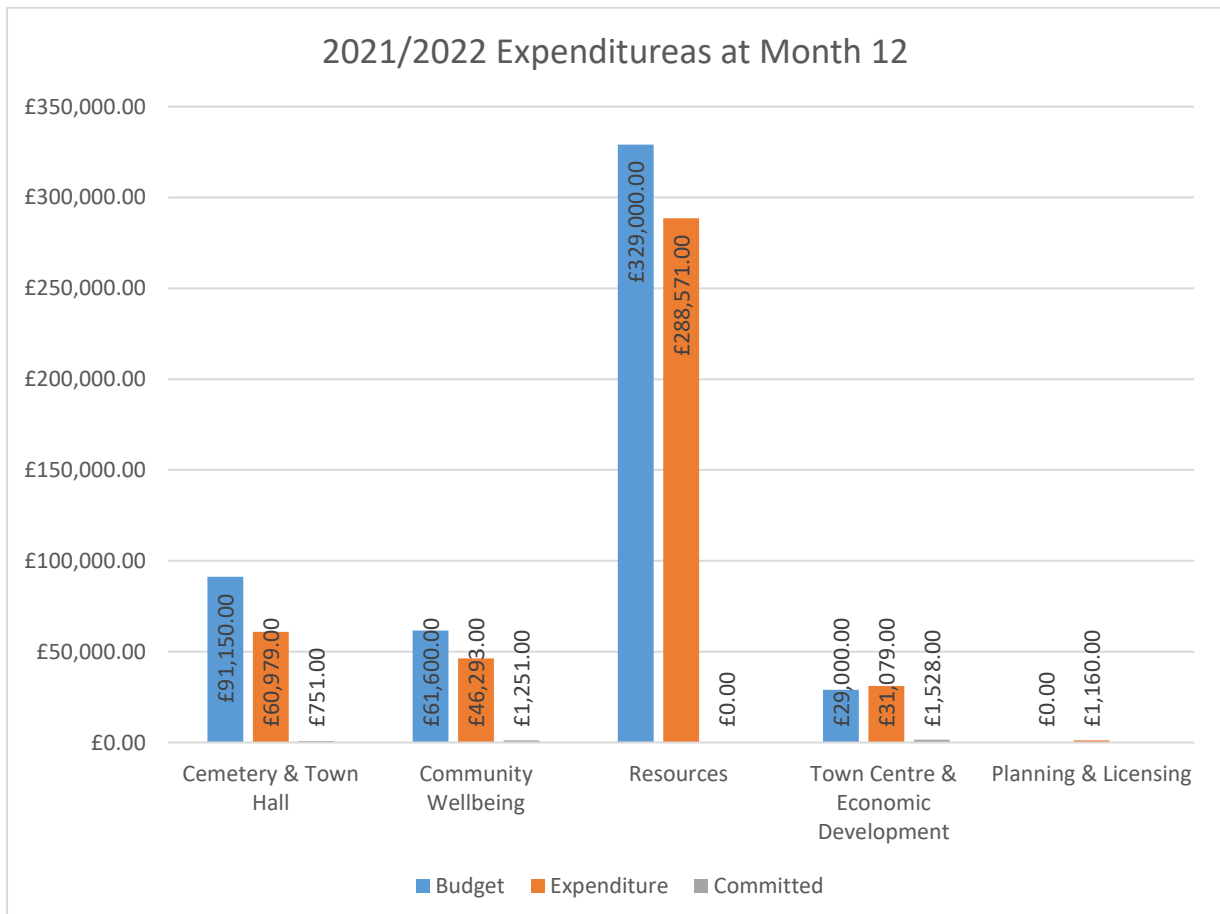
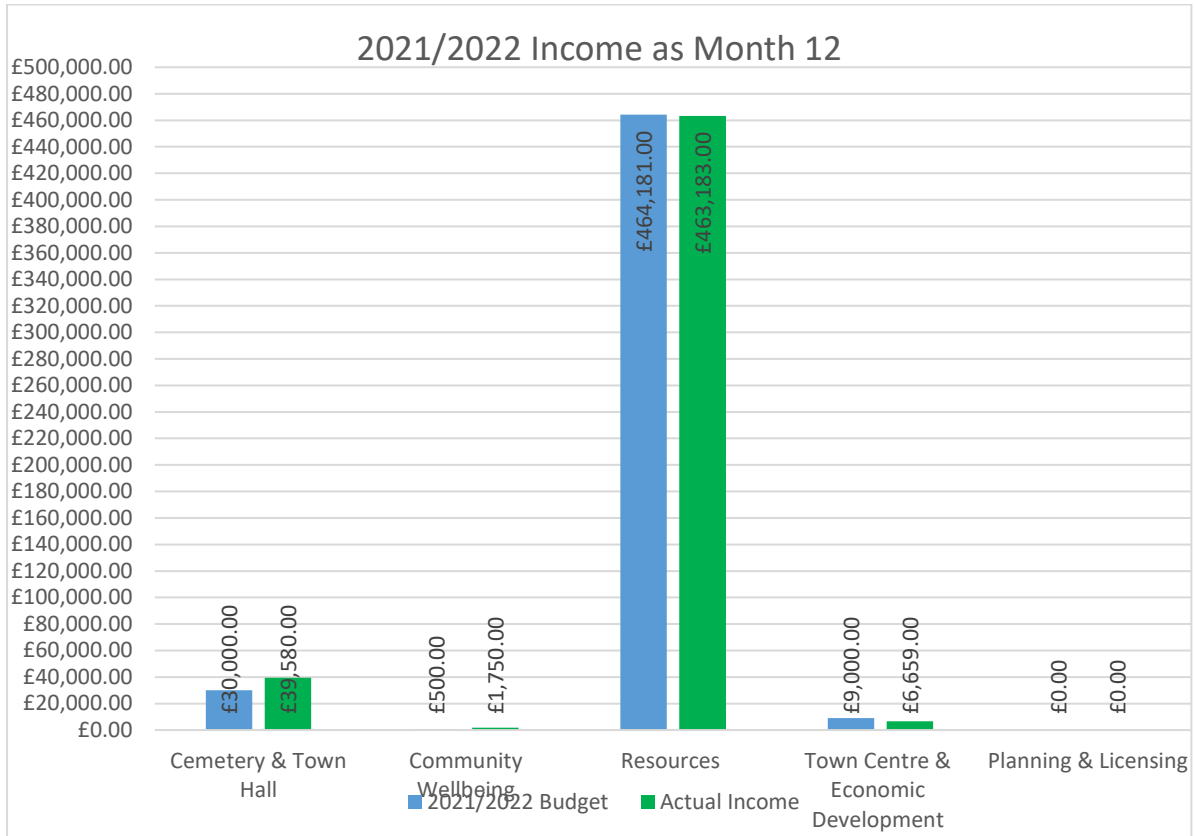
3. These reports are provided for the Committee to undertake 2 primary tasks:
 - a) consider the income and expenditure lines which are the responsibility of the committee and
 - b) monitor the annual budget by looking at the overall spend compared to budget of all Committees.

Note: all of the Income and expenditure reports produced by the financial system start on the first day of the financial year and end on the last day of any specified month or the date printed if part way through a month – the reports are cumulative and cannot be run for intermediate periods .e.g. a report run for month 2 will include information from month.

4. The income and Expenditure reports have been provided for Month 12 (March 2022)
5. Summary Committee Information is given in the table and graphs below:

Committee	Income Budget	Income actual	Expd Budget	Expd Actual	committed
Cemetery & Town Hall	£30,000.00	£39,580.00	£91,150.00	£60,979	£751
Community Wellbeing	£500.00	£1,750.00	£61,600.00	£46,293	£1,251
Resources	£464,181.00	£463,183	£329,000.00	£288,571	
Town Centre & Economic Development	£9,000.00	£6,659	£29,000.00	£31,079	£1,528.00
Planning & Licensing	£0.00	£0.00	£0.00	£1,160.00	

Resources Committee 12 May 2022
Supporting Paper F



Nominal Ledgers

6. Nominal ledger reports have been run, and are included with this pack, for every account code used in the 21/22 financial year.

Balance Sheet / Creditors List

7. The balance sheet reflects the position as at the date printed.
8. A creditors list is provided to complement the balance sheet (the creditors report cross references with the creditors amount shown on the balance sheet). Invoices that have been paid in April but were received by 31 March 2022 are updated as part of the year end procedures

Debtors List

9. A debtors list has been run and is included with this pack.

Earmarked Reserves

10. A separate report showing the earmarked reserves has been included in the report pack.

General Information

11. Since the last report to Committee the town Clerk has completed bank reconciliations for months 1-10 inclusive.
12. Since the last report to Committee the 2022/2023 income and expenditure budgets have been put on the financial software ready for the year end procedures; the earmarked reserves are allocated as part of the procedures done in conjunction with Rialtas.

Report Prepared: 8 May 2022

Report Author: Responsible Financial Officer